In furtherance of the transparency and full disclosure policy of the Central Bank of Nigeria, the Monetary Policy Committee has decided that henceforth the lending rates obtainable in all Deposit Money Banks (DMBs) be made public in order to enhance disclosure. Consequently, find below the applicable

NAME OF BANK		ACCESS BANK	CITI BANK	DIAMOND BANK	ECOBANK NIGERIA	FIDELITY BANK	FIRST CITY MONUMENT BANK	GTB	GUARANTY TRUST BANK	HERITAGE BANK	JAIZ BANK	KEYSTONE BANK	MAINSTREET BANK	PROVIDUS BANK	SKYE BANK	STANBIC IBTC BANK	STANDARD CHARTERED BANK	UNION BANK	UNITED BANK FOR AFRICA	WEMA BANK	ZENITH BANK
BANKING SECTOR																					
MONETARY POLICY RATE		12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%
LENDING RATE(MPR+)	MPR +/- 400 bps	16.00%	16.00%	16.00%	16.00%	16.00%	16.00%	16.00%	16.00%	16.00%	16.00%	16.00%	16.00%	16.00%	16.00%	16.00%	16.00%	16.00%	16.00%	16.00%	16.00%
DEPOSIT RATE(MPR-)	MPR +/- 400 bps	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%
MONETARY POLICY COMMITTEE																					
MONETARY POLICY COMMITTEE MEETINGS																					
MEETING 1:	MONTHS	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2
MEETING 2:	MONTHS	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4
MEETING 3:	MONTHS	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6
MEETING 4:	MONTHS	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8
MEETING 5:	MONTHS	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10
MEETING 6:	MONTHS	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12
MEETING 7:	MONTHS	14	14	14	14	14	14	14	14	14	14	14	14	14	14	14	14	14	14	14	14
MEETING 8:	MONTHS	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16
MEETING 9:	MONTHS	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18
MEETING 10:	MONTHS	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20
MEETING 11:	MONTHS	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22
MEETING 12:	MONTHS	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24
TRANSPORTATION & STORAGE																					
	MONTHS																				
IRON		20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%
FINANCE & INSURANCE																					
	MONTHS																				
IRON		20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%

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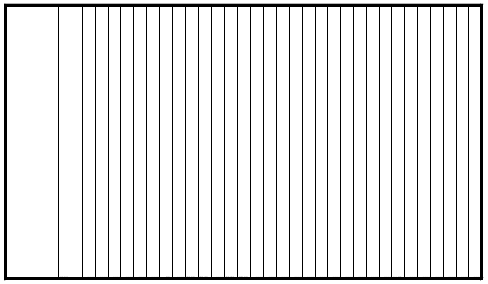
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